

## **P-05: Application for renewal of insolvency practitioner's practising certificate submitted during suspension period**

[Section 13 Insolvency Law 2020, rule 47(l) Insolvency Rules 2020]

Submit this application if:

- (i) the insolvency practitioner failed to submit a Form P-04 application for annual renewal of insolvency practitioner's practising certificate before the expiry of the insolvency practitioner's practising certificate; and
- (ii) the suspension period in accordance with rule 47(l) has not yet expired.

Please note that the insolvency practitioner is only required to change the particulars in this application form where the information has changed since he or she last informed the Registrar of the relevant particulars.

*Note: If the insolvency practitioner fails to file a Form P-04 application for annual renewal of insolvency practitioner's practising certificate before the expiry of the insolvency practitioner's practising certificate, together with the prescribed filing fee, the Registrar must suspend the registration of the insolvency practitioner and the insolvency practitioner's name will be removed from the Register of Insolvency Practitioners unless an application for renewal in compliance with rule 47(a), (b) and (c) of the Insolvency Rules is filed with the Registry before expiry of the three month suspension period, together with the additional prescribed late filing fee (rule 47(l) Insolvency Rules).*

*If the insolvency practitioner submits this Form P-05, together with the additional prescribed late filing fee, before the expiry of the suspension period, the Registrar will restore the insolvency practitioner's name to the Register of Insolvency Practitioner's and his or her practising certificate will be deemed not to have lapsed unless the Council notifies the Registrar that the insolvency practitioner's application for renewal has been refused (rule 47(m) Insolvency Rules).*

### **1. Identification of registered insolvency practitioner**

**Full name of registered insolvency practitioner in English**

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**Full name in Myanmar language (optional)**

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Registered insolvency practitioner's registration number

Nationality shown on passport

N.R.C. (Myanmar citizens)/Passport no. (foreign citizens

Other nationalities, if applicable

*If there has been any **change** in the insolvency practitioner's name, passport number or nationalities, a copy of the relevant national registration card (N.R.C) for a Myanmar citizen and a copy of the passport for a foreign citizen must be attached to this notice.*

Gender

☐

Male

☐

Female

Date of birth

dd

mm

yyyy

Email address

Phone number

2. Date of expiry of practising certificate

dd

mm

yyyy

3. Address of principal place where applicant practises as an insolvency practitioner

Street number and street name

Unit, level, etc. (if applicable)

Quarter/City/Township

State/Region

Country

Postcode (optional)

**4. Address of any other place where applicant practises as an insolvency practitioner**

Street number and street name

Unit, level, etc. (if applicable)

Quarter/City/Township

State/Region

Country

Postcode (optional)

**5. Information in support of application**

**A. Association membership**

**Association of Insolvency Practitioner's membership number**

The applicant hereby confirms that he or she is a current member of the Association of Insolvency Practitioners.

☐ Confirmed

☐ Not confirmed

**B. Academic qualifications of applicant**

Please list the applicant's **most recent and relevant university and professional academic qualifications** in the space provided above, including the year the qualification was obtained.

**C. Indicate below if the applicant is practising as a sole practitioner, in partnership with one or more others, or is an employee of an insolvency practitioner, partnership or firm**

- ☐ Applicant is practising as a sole practitioner
- ☐ Applicant is in partnership with one or more others
- ☐ Applicant is an employee of an insolvency practitioner, partnership or firm

**D. If the applicant practises as an insolvency practitioner as a member of a firm or under a name or style other than the applicant's own name, provide the name of that firm or name or style under which the applicant practises**

Name of firm or name or style under which applicant practises (if name is other than applicant's own name)

Registration number of firm (if a registered entity)

**E. Please confirm whether the following correctly records all disciplinary action (if any) taken against the applicant in relation to his or her past practice as a receiver, liquidator or other role in relation to insolvency**

☐ Yes ☐ No

**F. Please confirm whether the following correctly records all current conditions or restrictions (if any) imposed on the applicant's conduct or practice as an insolvency practitioner**

☐ Yes ☐ No

**G. Is the applicant required to maintain professional indemnity insurance against the liabilities that the insolvency practitioner may incur (as determined by the Council under section 16(f)(i) of the Insolvency Law and published by the Council under rule 44 of the Insolvency Rules)?**

☐ Yes

☐ No

*If the applicant is required to maintain professional indemnity insurance, evidence that this insurance is currently maintained by the applicant must be attached to the application.*

**H. Is the applicant required to maintain fidelity insurance against the liabilities that the insolvency practitioner may incur (as determined by the Council under section 16(f)(ii) of the Insolvency Law and published by the Council under rule 44 of the Insolvency Rules)?**

☐ Yes

☐ No

*If the applicant is required to maintain fidelity insurance, evidence that this insurance is currently maintained by the applicant must be attached to the application.*

## **6. Confirmations in support of application**

### **A. Undischarged bankrupt**

The applicant hereby confirms that he or she is not an undischarged bankrupt.

☐ Confirmed

☐ Not confirmed

### **B. Conviction of disqualifying offence**

The applicant hereby confirms that he or she has not been convicted of any of the offences which the Council has announced disqualify an applicant from acting as an insolvency practitioner.

☐ Confirmed

☐ Not confirmed

## **7. Completion of education, practical training and experience requirements**

The applicant hereby confirms that he or she has completed all requirements prescribed by the Council pursuant to section 12(a)(ii) of the Insolvency Law with respect to education, practical training and experience.

☐ Confirmed

☐ Not confirmed

*Evidence that the applicant has completed all requirements with respect to education, practical training and experience as prescribed by the Council from time to time, must be attached.*

## 8. Signed by the insolvency practitioner

I certify that the information in this form and any document attached to this form is true and correct.

*Please insert name in full*

## 9. Checklist

The following must be attached to this form (where applicable):

- ☐ If there has been a **change** in the insolvency practitioner's name, a copy of N.R.C. (for a Myanmar citizen) or passport (for a foreign citizen).
- ☐ If the insolvency practitioner is required to maintain professional indemnity insurance,  
evidence that professional indemnity insurance is currently maintained.
- ☐ If the insolvency practitioner is required to maintain fidelity insurance, evidence that  
fidelity insurance is currently maintained.
- ☐ Evidence of completion of all education, practical training and experience as prescribed by the Council academic qualifications.
- ☐ The prescribed late filing fee.