

ORGANIZATION

Par Kyun Construction Company Limited

FINANCIAL STATEMENTS

- Statement Of Financial Position As At February 8 , 2020

- Statement Of Comprehensive Income

For The Period Ended February 8 , 2020

- Notes To The Financial Statements

Notes (1) To (10)

For The Period Ended February 8 , 2020

- Statement Of (Kyats) Cash Flow

Schedule (1)

For The Period Ended February 8 , 2020

PERIOD

October 1 , 2019 To February 8 , 2020

U Kyaw Nyunt

Certified Public Accountant & Auditor

U KYAW NYUNT
B.A , R.A , D.M.A , H.G.P
Certified Public Accountant & Auditor
No. (23) , 4th Floor , U Chit Maung Road ,
Bahan Township , Yangon.

Report of the Auditor
To the Members of Par Kyun Construction Company Limited

I have audited the accounts of **Par Kyun Construction Company Limited** for the period ended February 8, 2020 in accordance with generally accepted auditing practice and accordingly such test of the accounting records and such other auditing procedure as considered necessary and pertinent to the audit.

In accordance with **Section 280** of Myanmar Companies Law , I report that I have obtained all the information and explanations I have required .

In my opinion the company's accounts and schedules are properly drawn up in accordance with the Myanmar Companies Law and generally accepted accounting standard , so as to exhibit a true and fair view. The books and records required by the act to be kept , the company have been maintained in accordance with Section 257 (a) , 258 (a , b) of the Myanmar Companies Law.




U KYAW NYUNT
B.A., R.A., D.M.A., H.G.P.
Certified Public Accountant & Auditor
No.(23), 4th Floor, U Chit Maung Road,
Bahan Township, Yangon.



Parkyun Construction Co.,Ltd

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Par Kyun Construction Company Limited

Statement Of Directors

As Per Section 258 and 264 of the Myanmar Companies Law , the directors of Par Kyun Construction Company Limited do hereby state that in the opinion of the directors the accompanying accounts made up to February 8 , 2020 schedules and notes to the accounts are drawn up so as to give a true and fair view of the state of affairs of the Company and of the result of the Company for the period ended on the date of statement. We believe that the Company will be able to pay its debts as and when they fall due .

On behalf of the Board

Than Fhan Oo
Director
Par Kyun Construction Co.,Ltd




Par Kyun
Managing Director
Par Kyun Construction Co.,Ltd

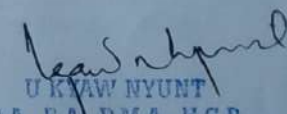
Par Kyun Construction Company Limited

No.(445/447), 9th Floor, Lower Pazundaung Road, Pazundaung Township, Yangon.

Statement Of Financial Position As At February 8, 2020

	Notes	Kyats
1	Non-Current Assets	-
1	Property, Plant and Equipment	-
2	Current Assets	82,000,000.00
1	Advance and Receivable	6
2	Bank and Cash	7
3	TOTAL ASSETS	82,000,000.00
4	Authorised Share Capital	
1	50,000 shares of Kyats 10,000/- each	8 500,000,000.00
5	Shareholders' Equity	82,000,000.00
1	Issued and Paid-up Capital	9 80,000,000.00
2	Retained Earnings/(Losses)	10 2,000,000.00
6	Current Liability	-
1	Accrual and Payable	-
7	TOTAL EQUITY & LIABILITIES	82,000,000.00


M. Z.
Par Kyun
Managing Director
Par Kyun Construction Co., Ltd


U KYAW NYUNT
B.A., R.A., D.M.A., H.G.P.
Certified Public Accountant & Auditor
No.(23), 4th Floor, U Chit Maung Road,
Dahan Township, Yangon.

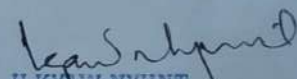
Par Kyun Construction Company Limited

No.(445/447) , 9th Floor , Lower Pazundaung Road , Pazundaung Township , Yangon .

Statement Of Comprehensive Income For The Period Ended February 8 , 2020

	Notes	Kyats	Kyats
1 Revenue			-
1 Revenue	2	-	
2 Less: Cost of Goods Sold	3		-
3 Gross Profit/(Loss)			-
4 Administrative,Selling and General Expenses			(1,023,340.00)
1 Administrative Expenses	4	1,023,340.00	
2 Financial Expenses	5	-	
5 Net Profit/(Loss) for the year			(1,023,340.00)


U Kyun
Managing Director
Par Kyun Construction Co.,Ltd


U KYAW NYUNT
B.A., R.A., D.M.A., H.G.P.
Certified Public Accountant & Auditor
No.(23), 4th Floor, U Chit Maung Road,
Bahan Township, Yangon.

General

Back Ground

The Company was incorporated under incorporation Former registration No.2064 / 2005 - 2006 Dated February 27, 2006 and Company Registration No.112177779 by Directorate of Investment and Company Administration .

Basic of Financial Statements Presentation

The accompanying financial statements of the company, which are expressed in Kyat , are prepared under historical cost convention modified by revaluation of certain Non-Current Assets. The accounts are prepared in accordance with accounting principles and practices generally accepted in Myanmar.

Foreign Currency Translation

Transactions arising in foreign currency (United States Dollars) during the year are converted into local currency (Kyat) with the actual transaction rates wherever possible and others are converted at the rate approximately lying at the date of Statement Of Financial Position.

Revenue

Cost Of Goods Sold

Administrative expenses

Salaries & Wages A/C	2,840.00
Printing & Stationery A/C	1,000,000.00
Company Liquidation Expenses	7,500.00
Hire Motor Vehicle A/C	-
Filing & Registration Fees A/C	-
Lighting & Power A/C	13,000.00
Postage , Stamp & Telephone A/C	<u>1,023,340.00</u>

Financial expenses

Audit Fees	-
Depreciation	<u>-</u>

Advance and Receivable A/C

Bank and Cash

Cash (Kyats) A/C	S . 1 82,000,000.00
	<u>82,000,000.00</u>

Par Kyun Construction Company Limited

No.(445/447), 9th Floor, Lower Pazundaung Road , Pazundaung Township, Yangon
Notes To The Financial Statement For The Period Ended February 8 , 2020

Kyats

Authorized Share Capital

The authorized share capital of the Company is Kyats 500,000,000/- (Kyats Five Hundred Million Only) divided into (50000) Shares of Ks 10,000/- (Kyats Ten Thousand Only) each.

Paid-up Share Capital

The paid-up share capital is Kyat 80,000,000 divided into 8000 shares of Kyat 10,000 each.
Shareholders and Alloted Shares are as follows:

-U Par Kyun 12/Pa Ba Ta (Naing) 007389	No.33, 4th Floor, Madalay Street, Kantawkalay (South) Ward, Mingalartaungnyunt T/S , Yangon.	3000 Shares @ Ks 10000	30,000,000.00
-Daw Than Than Oo 12/Ma Ga Ta (Naing) 008032	No.33, 4th Floor, Madalay Street, Kantawkalay (South) Ward, Mingalartaungnyunt T/S , Yangon.	2000 Shares @ Ks 10000	20,000,000.00
-U Aung Myint Oo (a) U Aung Kyaw Maung 12/Ma Ga Ta (Naing) 009531	No.26,90th Street, Kan Nout Ward, Mingalartaungnyunt Township , Yangon.	1000 Shares @ Ks 10000	10,000,000.00
-U Kyaw Kyaw Maung 12/Ma Ga Ta (Naing) 009530	No.26,90th Street, Kan Nout Ward, Mingalartaungnyunt Township , Yangon.	1000 Shares @ Ks 10000	10,000,000.00
-U Phone Hlaing Aung MTNT 029093	No.26,90th Street, Kan Nout Ward, Mingalartaungnyunt Township , Yangon.	1000 Shares @ Ks 10000	10,000,000.00
8000 Shares @ Ks 10000			80,000,000.00

Retained Earning

Balance at beginning of year	3,023,340.00
Net Profit/(Loss) for the year	(1,023,340.00)
	2,000,000.00

Sr.No	Particulars	Note	Amount (Kyats)	Amount (Kyats)
1	Opening Balance		83,123,340.00	
2	Receipt		-	
3	Payment		-	
1	Admin Expenses	4	1,023,340.00	
2	Payable for Audit Fees April - September/2019		100,000.00	
4	Closing Balance			82,000,000.00

Schedule (1)

Par Kyun Construction Company Limited

No.(445/47) , 9th Floor , Lower Pazundaung Road , Pazundaung Township , Yangon .

Statement of (Kyats) Cash Flow For The Period Ended February 8 , 2020